

CONTRANS INCOME FUND ANNOUNCES DISTRIBUTION

(Woodstock, Ontario—November 20, 2009)

(TSX:CSS.UN)

Contrans Income Fund today declared a final cash distribution of CDN \$0.15 per unit to unitholders of record at the close of business on November 30, 2009. The distribution payment will be made on January 15, 2010.

Contrans previously announced its intention to convert from an income trust to a corporation. The conversion is subject to unitholder approval which will be requested at a special meeting of unitholders to be held on November 26, 2009. The effective date of the conversion, if approved, will be December 1, 2009.

Contrans is an unincorporated, open-ended limited purpose trust created for the purpose of acquiring and holding certain investments. Contrans has been providing freight transportation services since 1985. With approximately 1,200 power units and 2,200 trailers under management, Contrans is one of the largest freight transportation companies in Canada.

Trust units are listed on The Toronto Stock Exchange (under CSS.UN) and are eligible for registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs) and deferred profit sharing plans (DPSPs).

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