

## **NEWS RELEASE**

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### **CONTRANS INCOME FUND ANNOUNCES ACQUISITION OF SPECTRUM TRANSPORT LTD.**

**Woodstock, Ontario—April 4, 2006.** Contrans Income Fund (TSX. Symbol CSS.UN) (“Contrans”) is pleased to announce that it has completed the acquisition of Spectrum Transport Ltd. (“Spectrum”), a bulk transportation business serving customers with dump and tank trailers in Western Canada and the Northwest United States. Based in Calgary, Alberta, Spectrum’s business is focused on the movement of bulk commodities including cement, lime and similar products.

Spectrum operates twenty-six highway tractors, employs five owner-operators under contract, and utilizes 31 dry tank and dump trailers in its business. Spectrum recorded revenue of approximately \$7 million in its most recent fiscal year ended December 31, 2005. It is the intent of Contrans to maintain Spectrum’s employees, customers and business model, but blend the Spectrum operations into an existing division – Tri-Line Carriers – that currently operates from offices in Calgary, Edmonton and Regina.

Stan Dunford, Chief Executive Officer of Contrans, stated that “Through our existing bulk trucking operations in Ontario, we have a thorough knowledge and understanding of this portion of the trucking business, and recognize that there is a lot of demand for service in Western Canada. Spectrum will add to our existing presence in the bulk business in Western Canada and enhance the service and growth potential within this market.”

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