

## **NEWS RELEASE**

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### **CONTRANS INCOME FUND ANNOUNCES ACQUISITION OF HOPEFIELD TRUCKING LIMITED**

Woodstock, Ontario, October 14, 2005. Contrans Income Fund (TSX: CSS.UN) (“Contrans”) is pleased to announce that it has completed the acquisition of Hopefield Trucking Limited (“Hopefield”), a specialized flatbed trucking operation based in Mississauga, Ontario. Hopefield’s operations are focused on the transportation of building products and other goods, primarily within Ontario, but also to and from the bordering states and provinces.

Hopefield owns and operates approximately thirty-eight highway tractors and one hundred trailers, employs eight owner-operators and operates a shunting and warehousing operation for its largest customers. Hopefield recorded revenue of approximately \$9.3 million in its most recent fiscal year ended March 31, 2005. It is the intent of Contrans to continue to operate Hopefield as an independent operating unit with its existing complement of management and staff.

Stan Dunford, Chief Executive Officer of Contrans, stated that “With last week’s acquisition of L.A. Dalton, we continue our momentum by adding another specialized flatbed trucking business, Hopefield, to the Contrans organization. Hopefield is a premium-service truckload flatbed carrier, and the collective experience of Contrans and Hopefield in the building products business will result in benefits to all parties.”

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