

## ***NEWS RELEASE***

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### **CONTRANS INCOME FUND ANNOUNCES ACQUISITION OF L.A. DALTON SYSTEMS INC.**

Woodstock, Ontario, October 3, 2005. Contrans Income Fund (TSX: CSS.UN) (“Contrans”) is pleased to announce that it has completed the acquisition of L.A. Dalton Systems Inc. (“L.A. Dalton”), a flatbed trucking operation based in Binbrook, Ontario. Utilizing a combination of company trucks and owner-operators, L.A. Dalton provides premium transportation service of steel products mainly in the Ontario, Michigan and Ohio corridor.

L.A. Dalton operates fifty highway tractors and recorded revenue of approximately \$14.5 million in its most recent fiscal year ended June 30, 2005. It is the intent of Contrans to continue to operate L.A. Dalton as an independent operating unit with its existing complement of management and staff.

Stan Dunford, Chief Executive Officer of Contrans, stated that “We are very pleased to have L.A. Dalton join the Contrans organization. This operation is a business that is very highly regarded in the industry for providing premium service, hiring the best drivers, and operating some of the best equipment in the industry. The operating philosophies of L.A. Dalton and Contrans are very closely aligned making this such a natural fit within our group.”

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